

## “121” Mining Conference, 2016

The Hong Kong portion of the “121” Mining Conference was successfully held on October 19 – 20. More than 100 mining investors and financial institutions participated. Jinchuan International was invited to make a corporate presentation. This year, our South Africa-based subsidiary Metorex gave a focused presentation on Musonoi.

Located in the Kolwezi area in the DRC, Musonoi is a large copper-cobalt project under Metorex. On the brink of construction, Musonoi already has an advanced front-end engineering design (“FEED”) in addition to a bankable feasibility study. Measured and Indicated Resources amount to 31.7Mt, with a copper grade of 2.8% and a cobalt grade of 0.9%. Planned capital expenditure is approximately USD 440 million. Production will begin not later than 2021, and will reach 40,000t/a of copper and 7,000t/a of cobalt within 2 years from production start date. This is a particularly attractive investment opportunity as it stands out among Central African Copper Belt mines by its rich deposits of cobalt.

The Jinchuan International team, led by CEO Mr. Dexin Chen, met with more than 10 targeted potential investors during the Conference. We expect to have an advanced financing plan for Musonoi around the end of 2016.

